

Your Portfolio Report

Client

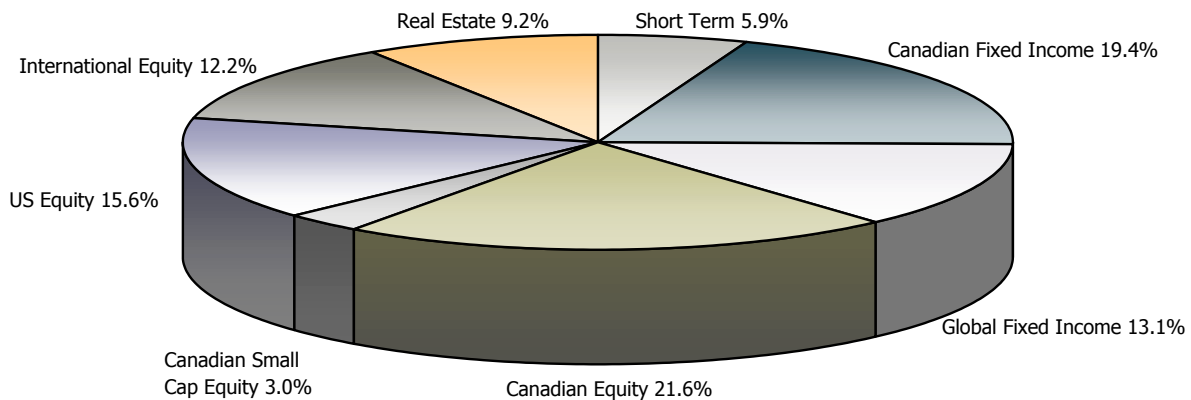
John Sample

If you have questions, please contact:

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Portfolio Overview

Portfolio Composition by Asset Class on September 30, 2004		Current Value	% of Portfolio	Target Mix
Short Term		133,000.00	5.9	6.0
	Total Short Term	\$ 133,000.00	5.9	6.0
Fixed Income	Canadian	438,000.00	19.4	19.0
	Global	296,000.00	13.1	13.0
	Total Fixed Income	\$ 734,000.00	32.5%	32.0%
Equities	Canadian	487,000.00	21.6	21.0
	Canadian Small Cap	69,000.00	3.0	3.0
	US	352,000.00	15.6	16.0
	International	275,000.00	12.2	12.0
	Total Equities	\$ 1,183,000.00	32.5%	32.5%
Real Estate		207,000.00	9.2	10.00
	Total Real Estate	\$ 207,000.00	9.2%	10.0%
	Total Portfolio	\$ 2,257,000.00	100.0%	100.0%
	Net Invested Capital	\$ 835,000.00		



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Net Rate of Return

Past 12 months	8.14%
Annualized since inception (June 2004)	7.52%

Accounts in Your Portfolio

Account Name	Account No.	Account Type	Custodian Account	Amount
John Sample				
		Cash Account		1,570,000.00
		Registered Retirement		687,000.00
		Total		\$2,257,000.00

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Portfolio Detail

Asset Class	Assets	Investment Manager	Current Value	% of Portfolio
Short Term	Cash	CI Signature	0	0.0
	Short Term Fixed Income	CI Signature	133,000.00	5.9
	Subtotal		\$ 133,000.00	5.9%
Canadian Fixed Income	Canadian Fixed Income	CI Signature	438,000.00	19.4
	Subtotal		\$ 438,000.00	19.4%
Global Fixed Income	Global Fixed Income	Trilogy Advisors	296,000.00	13.1
	Subtotal		\$ 296,000.00	13.1%
Canadian Equity	Canadian Value	Tetrem Capital	487,000.00	21.6
	Subtotal		\$ 487,000.00	21.6%
Canadian Small Cap Equity	Canadian Small Cap	Dimensional	69,000.00	3.0
	Subtotal		\$ 69,000.00	3.0%
US Equity	US Value	Deutsche	352,000.00	15.6
	Subtotal		\$ 352,000.00	15.60%
International Equity	International Value	Bernstein & AGF	275,000.00	12.2
	Subtotal		\$ 275,000.00	12.20%
Real Estate	Real Estate Investment	Cohen & Steers	207,000.00	9.2
	Subtotal		\$ 207,000.00	9.20%
Total Portfolio			\$ 2,257,000.00	100.00%

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Change in The Value of Your Portfolio

Opening Balance	Value on July 01, 2004	2,074,000.00
Plus	Deposits	225,000.00
Less	Withdrawals	-20,000.00
Less	Management Fees	-17,000.00
Less	Custody Fees	-1,800.00
Plus	Accrued Income	10,800.00
Plus/Less	Realized Gain/Loss	20,000.00
Plus/Less	Unrealized Gain/Loss	-34,000.00
Equals	Value on September 30, 2004	\$2,257,000.00

Quarterly Performance Summary

Period From	To	Net Rate of Return	Treasury Bills
June 24, 1994	June 30, 1994	0.35%	0.09%
July 1, 1994	Sep. 30, 1994	3.00%	1.48%
Oct. 01, 1994	Dec. 31, 1994	2.43%	1.21%
Jan. 01, 1995	Mar. 31, 1995	5.63%	1.49%
Apr. 01, 1995	June 30, 1995	4.69%	2.04%
July 1, 1995	Sep. 30, 1995	1.93%	1.63%
Oct. 01, 1995	Dec. 31, 1995	5.82%	1.66%
Jan. 01, 1996	Mar. 31, 1996	0.51%	1.34%
Apr. 01, 1996	June 30, 1996	2.55%	1.23%
July 1, 1996	Sep. 30, 1996	3.48%	1.20%
Oct. 01, 1996	Dec. 31, 1996	7.78%	0.87%
Jan. 01, 1997	Mar. 31, 1997	1.62%	0.60%
Apr. 01, 1997	June 30, 1997	7.83%	0.74%
July 1, 1997	Sep. 30, 1997	6.84%	0.85%
Oct. 01, 1997	Dec. 31, 1997	-0.55%	0.73%
Jan. 01, 1998	Mar. 31, 1998	5.16%	0.95%
Apr. 01, 1998	June 30, 1998	0.54%	1.06%
July 1, 1998	Sep. 30, 1998	-9.23%	1.18%
Oct. 01, 1998	Dec. 31, 1998	7.39%	1.21%
Jan. 01, 1999	Mar. 31, 1999	-2.29%	1.12%
Apr. 01, 1999	June 30, 1999	2.68%	1.06%
July 1, 1999	Sep. 30, 1999	-3.79%	1.10%
Oct. 01, 1999	Dec. 31, 1999	0.81%	1.06%
Jan. 01, 2000	Mar. 31, 2000	-1.25%	1.11%

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Quarterly Performance Summary

Period From	To	Net Rate of Return	Treasury Bills
Apr. 01, 2000	June 30, 2000	2.78%	1.28%
July 1, 2000	Sep. 30, 2000	3.36%	1.30%
Oct. 01, 2000	Dec. 31, 2000	5.44%	1.35%
Jan. 01, 2001	Mar. 31, 2001	-0.83%	1.33%
Apr. 01, 2001	June 30, 2001	-0.30%	1.07%
July 1, 2001	Sep. 30, 2001	-1.08%	1.17%
Oct. 01, 2001	Dec. 31, 2001	4.32%	0.80%
Jan. 01, 2002	Mar. 31, 2002	3.11%	0.38%
Apr. 01, 2002	June 31, 2002	-1.86%	0.52%
July 1, 2002	Sep. 30, 2002	-5.73%	0.70%
Oct. 01, 2002	Dec. 31, 2002	3.51%	0.68%
Jan. 01, 2003	Mar. 31, 2003	-6.61%	0.55%
Apr. 01, 2003	June 30, 2003	6.06%	0.76%
July 1, 2003	Sep. 30, 2003	3.80%	0.75%
Oct. 01, 2003	Dec. 31, 2003	6.12%	0.59%
Jan. 01, 2004	Mar. 31, 2004	3.65%	0.63%
Apr. 01, 2004	June 30, 2004	-0.76%	0.43%
July 1, 2004	Sep. 30, 2004	-0.93%	0.40%
Annualized Since Inception			
June 24, 1994	Sep. 30, 2004	7.52%	4.12%